

**38. INSURANCE OPERATIONS IN TAMIL NADU**

<i>Table No.</i>	<i>Contents</i>	<i>Page</i>
<b>38.1A</b>	<b>Life Insurance Corporation of India</b>	<b>620</b>
<b>38.1B</b>	<b>United Insurance Company Limited</b>	<b>621</b>
<b>38.1C</b>	<b>National Insurance Company</b>	<b>622</b>
<b>38.2</b>	<b>Investment made in Tamil Nadu by the Life Insurance Corporation of India</b>	<b>623</b>
<b>38.3</b>	<b>Postal Life Insurance</b>	<b>624</b>

**38. INSURANCE OPERATIONS IN TAMIL NADU****38.1A LIFE INSURANCE CORPORATION OF INDIA 2022-23**

<i>Item</i>	<i>Office/Region</i>	<i>Number/ Value</i>
1. Offices (In Nos.)	a. Branch Offices	176
	b. Divisional Offices	8
	c. Zonal Office	1
	d. Satellite Offices	163
2. Agents (In Nos.) 2022-23		84435
3. Individual Business:		
a. Policies Issued (In Nos.)	Rural	256531
	Urban	874419
	Total	1130950
b. Sum assured (Rs. In Crores)	Rural	7192.16
	Urban	34503.79
	Total	41695.95
c. First Premium Income (Rs. In Crores)	Rural	333.19
	Urban	2511.18
	Total	2844.37
4. Pension & Group Scheme Business	Schemes	6242
	Lives	6396562
	FPI (in Crs)	30289
	JBY lives	1729264
	TPI (in Crs)	31469

*Source: Life Insurance Corporation of India, Southern Zonal Office, Marketing, Planning, Chennai-2*

## 38.1B UNITED INDIA INSURANCE COMPANY LIMITED

Item	Office/Region	Number/ Value	
		2021-22	2022-23
1. Offices (In Nos.)	a. Regional Offices &LCBs	36	36
		398	366
		610	558
		684	511
	a. Policies Issued (In Nos.)	Rural	2575696
		Urban	10408850
		Total	12984546
	b. Premium (Rs.In Crores)	Rural	1192.4
		Urban	14529.85
		Total	15722.25

Source: United India Insurance Company Ltd., 24, Nungambakkam High Road, Chennai-600 014

## 38.1C NATIONAL INSURANCE COMPANY

Item	Office/ Region	Number/ Value					
		2021-22			2022-23		
		Chennai	Coimbatore	Madurai	Chennai	Coimbatore	Madurai
1. Offices	a. Branch Offices (Nos)	17	15	18	17	13	13
	b. Divisional Offices (Nos)	14	9	10	14	9	10
	c. Regional Offices	1	1	1	1	1	1
	d. One Man Business	46	8	15	46	3	5
2. Agents		952	821	2037	1301	872	1297
3. Individual Business:							
a.	Policies Issued (In Nos.)						
	Rural	74583	195760	2313	69555	219976	3574
	Urban	223752	185312	423773	208665	158543	417436
	Total	298335	381072	426086	278220	378519	421010
b.	Gross Premium (Rs.in Crores)						
	Rural	5.62	120.12	0.53	1.55	149.51	0.58
	Urban	495.32	123.41	229.12	522.48	121.66	257.83
	Total	500.94	243.53	229.65	524.03	271.17	258.41

Source: National Insurance Company, Chennai-2 and Coimbatore-45.

**38.2 INVESTMENT MADE IN TAMIL NADU BY THE  
LIFE INSURANCE CORPORATION OF INDIA 2022-23**

<i>(As on 31<sup>st</sup> March 2023)</i>	<i>(Rs. in Crores)</i>
<i>Category</i>	<i>31.03.2023</i>
<b><u>SECURITIES</u></b>	
1. State Government Securities	107283.61
2. Land Dev. Bank Securities	-
3. State Electricity Board Securities	-
4. Financial Bonds & Shares	-
<b><u>LOAN TO</u></b>	
5. State Government for Social Housing Scheme	2.21
6. Apex Co-Op. Housing Societies	-
7. State Government / Mun. / Z.P. etc. for Water Supply Schemes	298.10
8. State Electricity Boards	16.63
9. Industrial Estate	-
10. Sugar Co-Op. Societies	-
11. State Road Transport Corporation	-
12. Other Social Sector Investment	480.24
<b><u>CORPORATE SECTOR</u></b>	
13. Shares, Debentures & Loan to Co-operative. (Public Co-operative and Private Sector)	11934.64
<b>Total</b>	<b>120015.43</b>

*Source: Life Insurance Corporation of India (Marketing), S.Z.O., Chennai-2*

## 38.3 POSTAL LIFE INSURANCE

<i>Items</i>	<i>Numbers</i>
	2022-23
<b>Number of Postal Life Insurance Development Officers</b>	<b>45</b>
<b>Number of Field Officers</b>	<b>139</b>
<b>Total Business (Gross)</b>	
a. Policies Issued (Nos.)	222.502
b. Sum Assured (Rs.in Crores)	7548.69

*Source: The Pr. Chief Post Master General (PLI), Chennai-2*

